payment server to forward the transaction request to the transaction processing system.

17. The system of claim 16, wherein the transaction information provided by the card user includes account number of a credit card.

18. The system of claim 15, further comprising:

a second database to store a plurality of pending transaction records, each pending transaction record including: (i) a transaction identification assigned to each individual transaction request, (ii) an account number requesting the transaction, and (iii) a phone number of mobile device to which an authorization request message has been transmitted.

19. The system of claim 15, wherein the first message functions as a notification of the transaction request to the user of the mobile device and the second message functions as an express authorization from the user of the mobile device.

20. The system of claim 15, further comprising:

a data transport interface coupled to the transaction processing system to transmit and receive text messages to and from mobile devices via a wireless network.

21. The system of claim 15, wherein the transaction processing system is capable of validating the second message by verifying that the second message was sent from a proper phone number.

22. The system of claim 15, wherein the transaction processing system is capable of determining trigger information for an account and determining if a particular transaction request pertaining to the account requires a mobile reply authorization based on the trigger information.

23. A transaction server comprising:

a first communication interface to receive information regarding transaction requests;

a second communication interface to establish communication with a plurality of mobile device via a wireless network; and

a processor coupled to the first communication interface and the second communication interface to generate an authorization request message based on a respective transaction request, wherein the authorization request message is forwarded via the second communication interface to a mobile device associated with an account requesting the respective transaction request.

24. The transaction server of claim 23, wherein the authorization request message serves to notify a user of the respective mobile device of a pending transaction request.

25. The transaction server of claim 23, wherein a reply message is received from the mobile device associated with the account requesting the transaction, wherein the reply message indicates if the transaction is approved by a user of the respective mobile device.

26. The transaction server of claim 25, further comprising:

a data storage to store information regarding pending transaction requests, the information regarding each pending transaction request includes an account number associated with the respective transaction request and a phone number of a mobile device associated with the account number.

27. The transaction server of claim 26, wherein the processor to determine if the reply message has been sent by a proper mobile device based on identification information included in the reply message and a phone number of the mobile device sending the reply message.

28. The transaction server of claim 23, wherein the processor to determine if a mobile reply authorization is required to process a respective transaction request based on at least one condition previously selected for an account requesting the respective transaction request.

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